

## Care Home Fees

Are you concerned about the impact care fees may have on your home?

For joint home owners, there is some fairly straightforward planning that could help shelter half of your home from care fees for your loved ones.

Consider the working example below to see how this straightforward planning could work for you!



Mr & Mrs X own their home as Joint Tenants, so when Mr X dies the entire home passes to Mrs X.



Later in life Mrs X moves into care. The house is sold and the whole proceeds of sale used to pay for her care fees.



Mr and Mrs Y own their home as Tenants in Common. Mr Y dies and his half of the home passes under his Will to their children. Mrs Y continues living in the home.



Later in life Mrs Y moves into care and the home is sold. Only Mrs Y's half share of the sale proceeds are used to pay for her care. The other half has been protected under Mr Y's Will.

For further details and tailored advice, contact a member of our Private Client department.